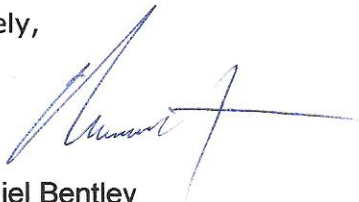


Date : Feb 8, 2012

Dear Mr Vyskocil,

We have been cooperating with ISIC since 2006. I can confirm that your ISIC marketing initiatives, both on line and off line, have had a positive impact on our restaurants and have helped to bring us more and more student clients. The ISIC activities have indeed created incremental revenue for us and have increased our penetration of the student market niche. No doubt ISIC represents a very cost effective marketing tool for any company wishing to effectively penetrate the student market. We look forward to a long and mutually successful business cooperation.

Sincerely,



Nathaniel Bentley
Director
CEFC, a.s.

SUBWAY #28246
SUBWAY #47463